

Housing Revenue Account - Budget Operating Statement

Narrative	A	B	C
	2014/15 Full Year	2014/15 Forecast	
	Budget	Out-turn	Variance
	£	£	£
<u>Expenditure</u>			
Contributions to Housing Repairs Account	19,072,350	19,072,350	0
Supervision and Management	20,652,000	20,605,518	-46,482
Rents, Rates, Taxes etc.	186,500	186,500	0
Provision for Bad Debts	987,800	987,800	0
Cost of capital Charge	14,491,700	14,491,700	0
Depreciation of Fixed Assets	19,905,970	19,905,970	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	210,000	210,000	0
Expenditure	75,506,320	75,459,838	-46,482
<u>Income</u>			
Dwelling Rents	-77,427,560	-77,427,560	0
Non-dwelling Rents	-805,430	-805,430	0
Charges for Services and facilities	-3,987,300	-3,987,301	0
Leaseholder Income	-50,900	-50,900	0
Other fees and charges	-238,300	-238,300	0
Contribution to Expenditure	0	0	0
HRA Subsidy receivable (Major Repairs Allowance)	0	0	0
Income	-82,509,490	-82,509,491	0
Net Cost of Services	-7,003,170	-7,049,653	-46,482
Amortised premia - Debt redemption	0	0	0
Interest received	-70,000	-70,000	0
Net Operating Expenditure	-7,073,170	-7,119,653	-46,482
Appropriations:			
Transfer from Capital Finance Account- Deferred	0	0	0
Revenue Contributions to Capital Outlay	8,513,030	8,513,030	0
Transfer from Capital Finance Account- Impairment	0	0	0
Transfer from Major Repairs Reserve	0	0	0
Transfer from Reserves	-1,439,860	-1,393,378	46,482
Surplus/Deficit for the year	0	0	0